

Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Hanahan

Area 71

- 39.2%

Change in
New Listings
All Properties

- 6.7%

Change in
Closed Sales
All Properties

- 16.3%

Change in
Inventory of Homes
All Properties

Single-Family Detached

	March			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	46	29	- 37.0%	114	77	- 32.5%
Closed Sales	14	14	0.0%	30	39	+ 30.0%
Median Sales Price*	\$183,450	\$226,500	+ 23.5%	\$193,500	\$173,450	- 10.4%
Average Sales Price*	\$189,851	\$234,262	+ 23.4%	\$200,242	\$193,441	- 3.4%
Percent of Original List Price Received*	92.2%	89.6%	- 2.8%	92.1%	87.8%	- 4.6%
Days on Market Until Sale	83	138	+ 65.7%	108	117	+ 8.3%
Inventory of Homes for Sale	143	131	- 8.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

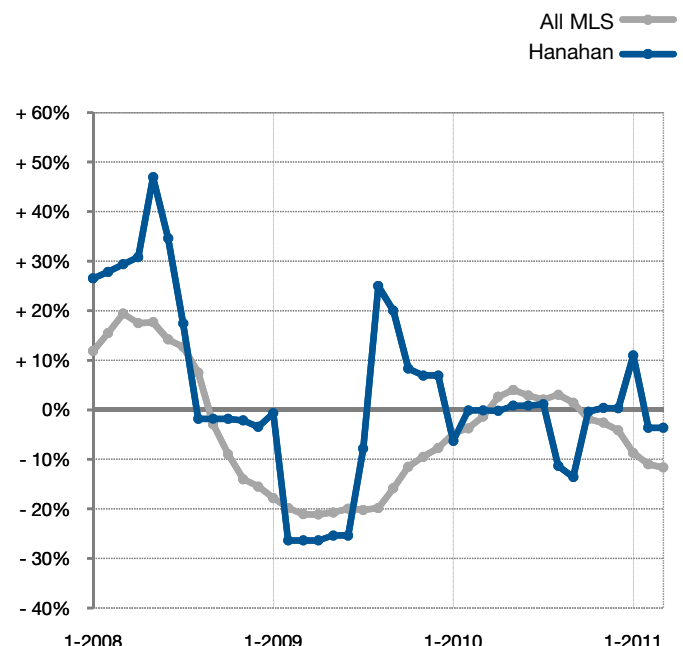
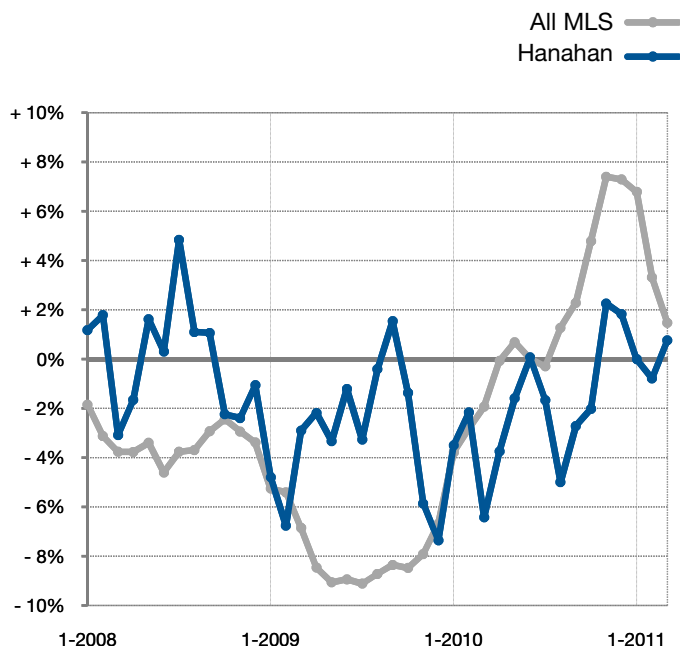
	March			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	2	- 60.0%	12	7	- 41.7%
Closed Sales	1	0	- 100.0%	3	3	0.0%
Median Sales Price*	\$52,500	\$0	- 100.0%	\$52,500	\$64,500	+ 22.9%
Average Sales Price*	\$52,500	\$0	- 100.0%	\$75,970	\$63,733	- 16.1%
Percent of Original List Price Received*	75.1%	0.0%	- 100.0%	79.8%	67.9%	- 14.9%
Days on Market Until Sale	135	0	- 100.0%	87	92	+ 6.2%
Inventory of Homes for Sale	23	8	- 65.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached

Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.