

Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Hollywood / Ravenel / Meggett Area

Area 13

+ 4.5%

Change in
New Listings
All Properties

- 14.3%

Change in
Closed Sales
All Properties

0.0%

Change in
Inventory of Homes
All Properties

Single-Family Detached

	March			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	21	23	+ 9.5%	58	66	+ 13.8%
Closed Sales	7	6	- 14.3%	15	11	- 26.7%
Median Sales Price*	\$165,000	\$179,197	+ 8.6%	\$246,500	\$184,999	- 24.9%
Average Sales Price*	\$223,000	\$231,649	+ 3.9%	\$265,950	\$227,273	- 14.5%
Percent of Original List Price Received*	83.9%	83.7%	- 0.2%	86.3%	86.0%	- 0.4%
Days on Market Until Sale	176	72	- 59.3%	145	71	- 50.9%
Inventory of Homes for Sale	144	146	+ 1.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

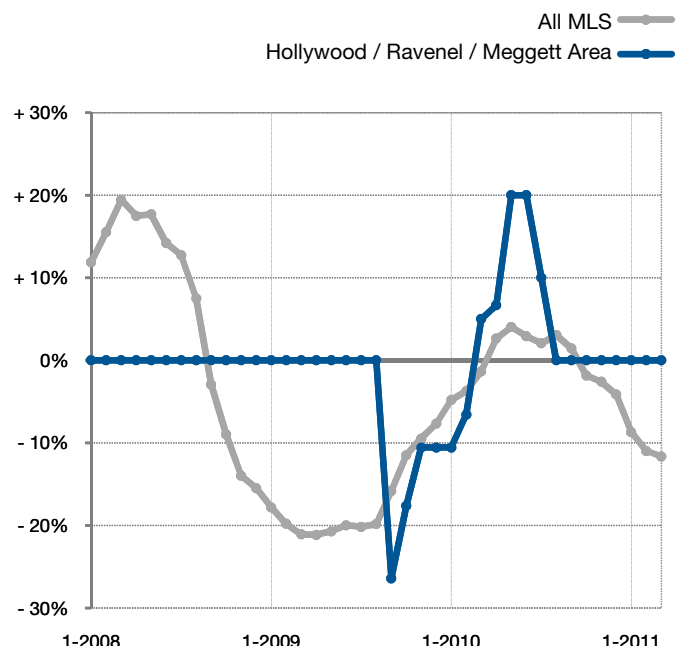
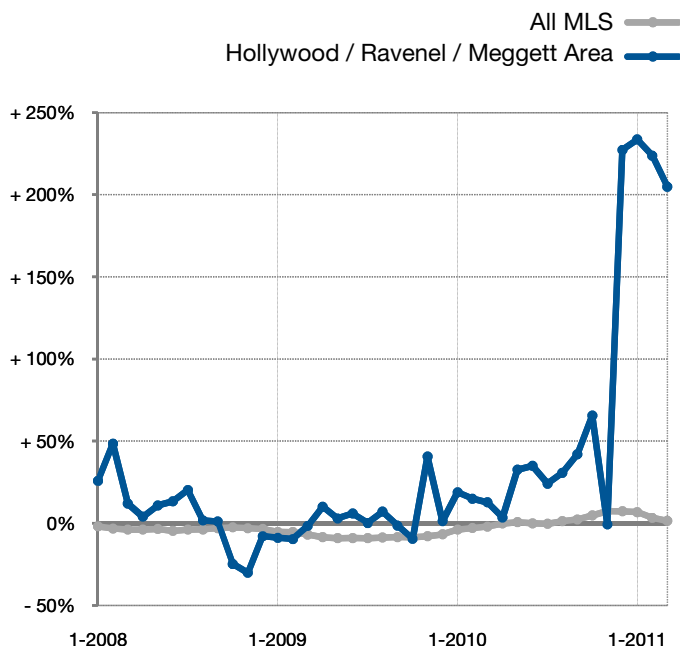
	March			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	0	- 100.0%	3	3	0.0%
Closed Sales	0	0	--	1	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$294,000	\$0	- 100.0%
Average Sales Price*	\$0	\$0	--	\$294,000	\$0	- 100.0%
Percent of Original List Price Received*	0.0%	0.0%	--	93.3%	0.0%	- 100.0%
Days on Market Until Sale	0	0	--	88	0	- 100.0%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached

Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.