

Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Sullivan's Island

Area 43

+ 66.7% **+ 100.0%** **- 8.1%**

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Single-Family Detached

	March			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	9	15	+ 66.7%	24	26	+ 8.3%
Closed Sales	2	4	+ 100.0%	3	9	+ 200.0%
Median Sales Price*	\$1,348,245	\$737,500	- 45.3%	\$1,600,000	\$1,210,000	- 24.4%
Average Sales Price*	\$1,348,245	\$977,500	- 27.5%	\$1,432,163	\$1,222,167	- 14.7%
Percent of Original List Price Received*	88.6%	78.1%	- 11.9%	90.4%	83.8%	- 7.3%
Days on Market Until Sale	82	113	+ 38.3%	55	158	+ 189.8%
Inventory of Homes for Sale	55	57	+ 3.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

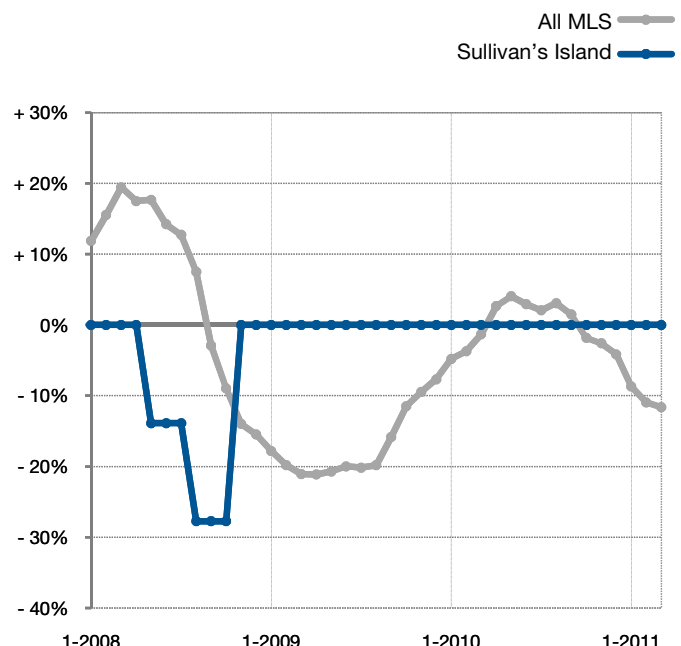
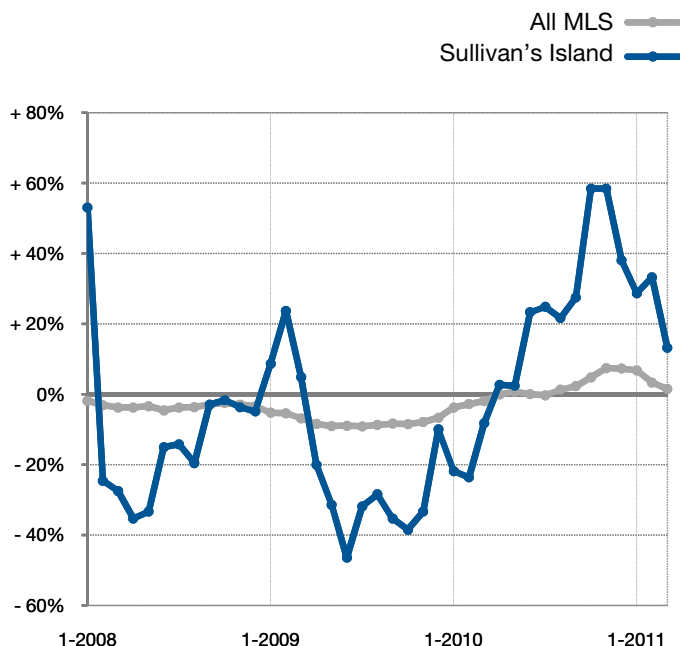
	March			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	2	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached

Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.