

Local Market Update – April 2011

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Hanahan

Area 71

- 27.3%

Change in
New Listings
All Properties

- 25.0%

Change in
Closed Sales
All Properties

- 10.5%

Change in
Inventory of Homes
All Properties

Single-Family Detached

	April			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	41	25	- 39.0%	155	104	- 32.9%
Closed Sales	23	18	- 21.7%	53	57	+ 7.5%
Median Sales Price*	\$189,000	\$171,450	- 9.3%	\$193,000	\$174,400	- 9.6%
Average Sales Price*	\$188,837	\$194,542	+ 3.0%	\$195,292	\$201,798	+ 3.3%
Percent of Original List Price Received*	95.0%	89.5%	- 5.7%	93.3%	88.4%	- 5.3%
Days on Market Until Sale	72	130	+ 81.7%	92	121	+ 31.8%
Inventory of Homes for Sale	132	126	- 4.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

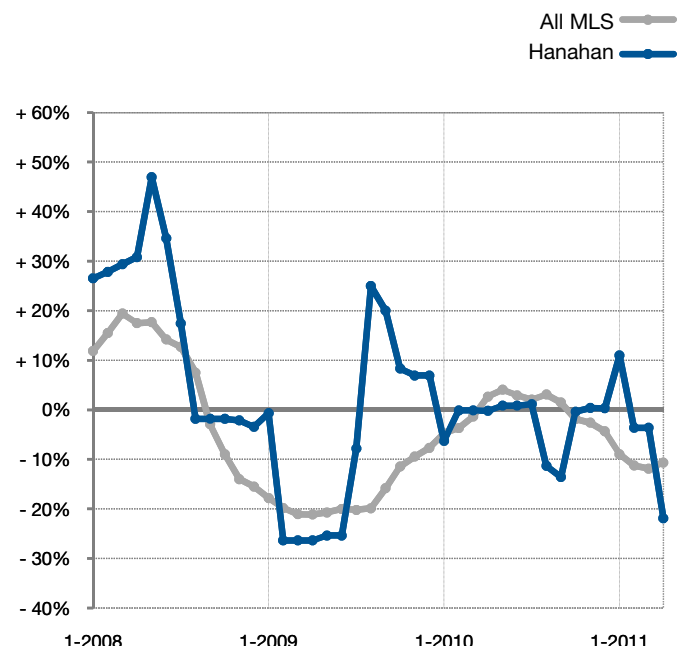
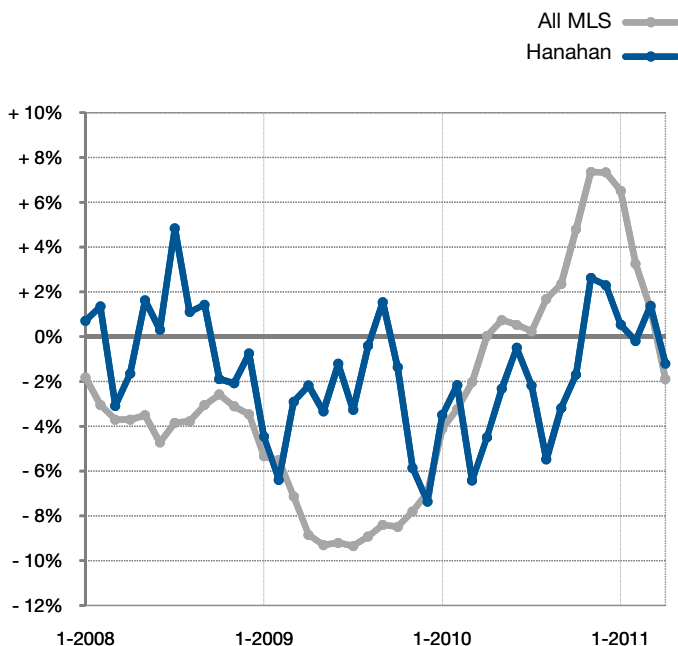
	April			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	7	+ 133.3%	15	14	- 6.7%
Closed Sales	1	0	- 100.0%	4	3	- 25.0%
Median Sales Price*	\$80,000	\$0	- 100.0%	\$66,250	\$64,500	- 2.6%
Average Sales Price*	\$80,000	\$0	- 100.0%	\$76,978	\$63,733	- 17.2%
Percent of Original List Price Received*	95.2%	0.0%	- 100.0%	83.7%	67.9%	- 18.8%
Days on Market Until Sale	29	0	- 100.0%	72	92	+ 27.3%
Inventory of Homes for Sale	21	11	- 47.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached

Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.