

Local Market Update – April 2011

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Hollywood / Ravenel / Meggett Area

Area 13

- 33.3%

Change in
New Listings
All Properties

- 14.3%

Change in
Closed Sales
All Properties

+ 2.7%

Change in
Inventory of Homes
All Properties

Single-Family Detached

| | April | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2010 | 2011 | + / - | 2010 | 2011 | + / - |
| New Listings | 17 | 11 | - 35.3% | 75 | 77 | + 2.7% |
| Closed Sales | 7 | 6 | - 14.3% | 22 | 17 | - 22.7% |
| Median Sales Price* | \$152,000 | \$112,200 | - 26.2% | \$174,000 | \$171,500 | - 1.4% |
| Average Sales Price* | \$241,086 | \$145,275 | - 39.7% | \$235,911 | \$198,333 | - 15.9% |
| Percent of Original List Price Received* | 79.1% | 90.7% | + 14.6% | 83.4% | 87.5% | + 4.9% |
| Days on Market Until Sale | 208 | 88 | - 57.8% | 165 | 77 | - 53.3% |
| Inventory of Homes for Sale | 138 | 142 | + 2.9% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

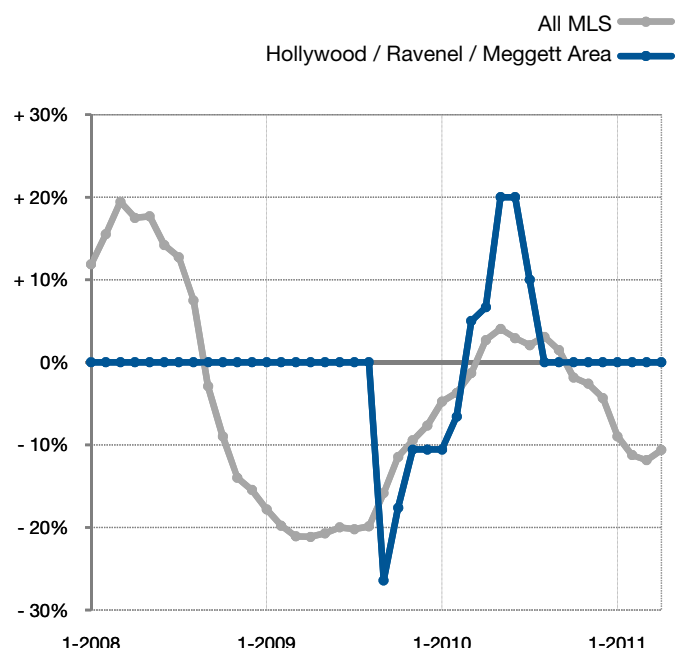
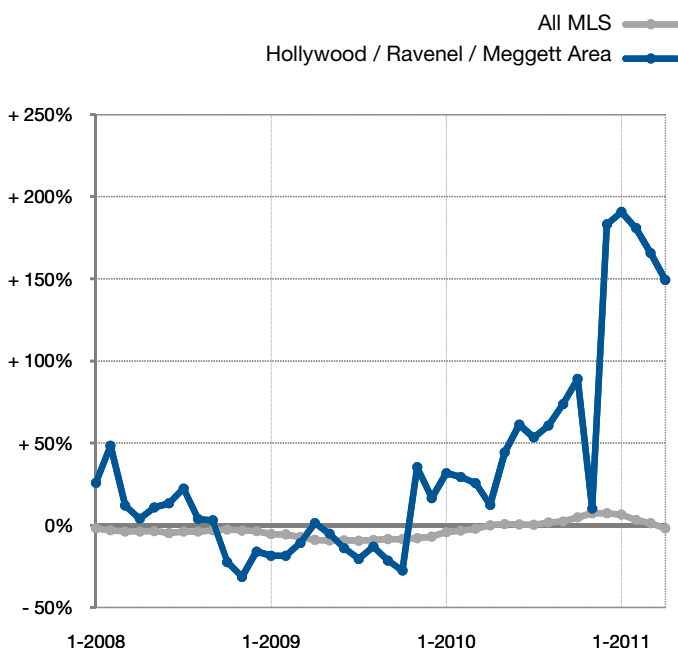
| | April | | | Year to Date | | |
|--|-------|-------------|-------|--------------|-------------|----------|
| | 2010 | 2011 | + / - | 2010 | 2011 | + / - |
| New Listings | 1 | 1 | 0.0% | 4 | 4 | 0.0% |
| Closed Sales | 0 | 0 | -- | 1 | 0 | - 100.0% |
| Median Sales Price* | \$0 | \$0 | -- | \$294,000 | \$0 | - 100.0% |
| Average Sales Price* | \$0 | \$0 | -- | \$294,000 | \$0 | - 100.0% |
| Percent of Original List Price Received* | 0.0% | 0.0% | -- | 93.3% | 0.0% | - 100.0% |
| Days on Market Until Sale | 0 | 0 | -- | 88 | 0 | - 100.0% |
| Inventory of Homes for Sale | 9 | 9 | 0.0% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached

Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.