

Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Hollywood / Ravenel / Meggett Area

Area 13

- 9.1%

Change in
New Listings
All Properties

- 50.0%

Change in
Closed Sales
All Properties

- 12.9%

Change in
Inventory of Homes
All Properties

Single-Family Detached

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	11	10	- 9.1%	219	184	- 16.0%
Closed Sales	8	3	- 62.5%	73	59	- 19.2%
Median Sales Price*	\$280,000	\$134,900	- 51.8%	\$220,000	\$184,999	- 15.9%
Average Sales Price*	\$284,813	\$138,522	- 51.4%	\$265,944	\$191,249	- 28.1%
Percent of Original List Price Received*	83.1%	81.5%	- 1.9%	85.0%	88.3%	+ 4.0%
Days on Market Until Sale	88	231	+ 162.1%	137	120	- 12.5%
Inventory of Homes for Sale	132	116	- 12.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

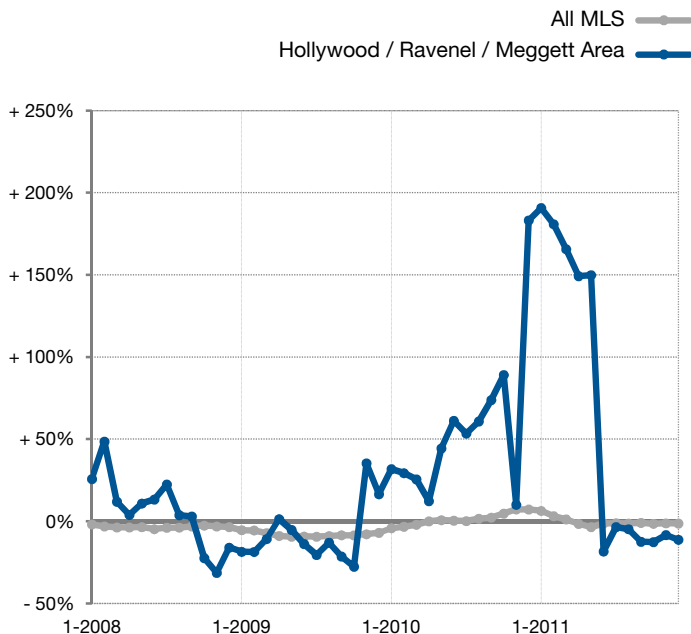
Townhouse-Condo Attached

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	11	9	- 18.2%
Closed Sales	0	1	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$250,000	--	\$263,500	\$200,000	- 24.1%
Average Sales Price*	\$0	\$250,000	--	\$263,500	\$203,300	- 22.8%
Percent of Original List Price Received*	0.0%	68.5%	--	96.7%	82.9%	- 14.2%
Days on Market Until Sale	0	0	--	125	45	- 64.0%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--

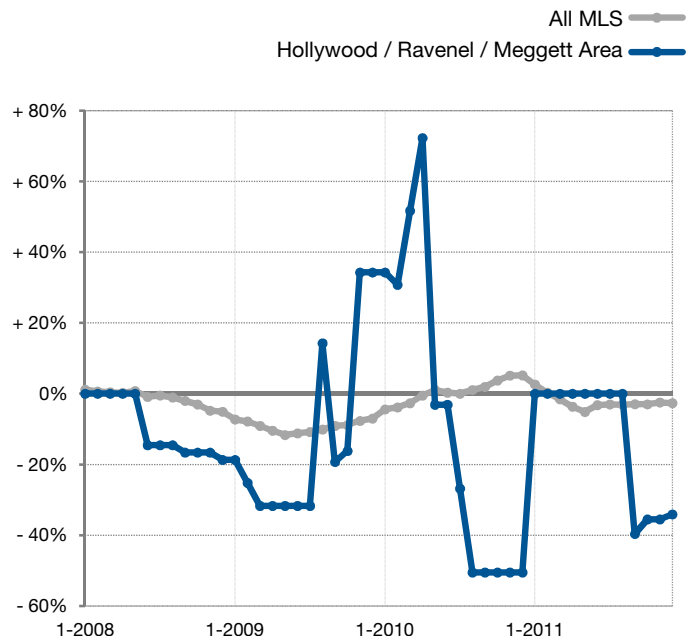
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Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached



Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.