

Local Market Update – December 2011

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



Sullivan's Island

Area 43

0.0%

Change in
New Listings
All Properties

- 20.0%

Change in
Closed Sales
All Properties

+ 2.2%

Change in
Inventory of Homes
All Properties

Single-Family Detached

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	2	2	0.0%	68	73	+ 7.4%
Closed Sales	4	4	0.0%	22	37	+ 68.2%
Median Sales Price*	\$1,063,000	\$1,730,000	+ 62.7%	\$1,471,250	\$1,335,000	- 9.3%
Average Sales Price*	\$1,106,500	\$1,650,000	+ 49.1%	\$1,420,454	\$1,407,639	- 0.9%
Percent of Original List Price Received*	82.1%	70.5%	- 14.1%	82.8%	79.9%	- 3.4%
Days on Market Until Sale	287	502	+ 75.2%	169	205	+ 21.6%
Inventory of Homes for Sale	46	47	+ 2.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

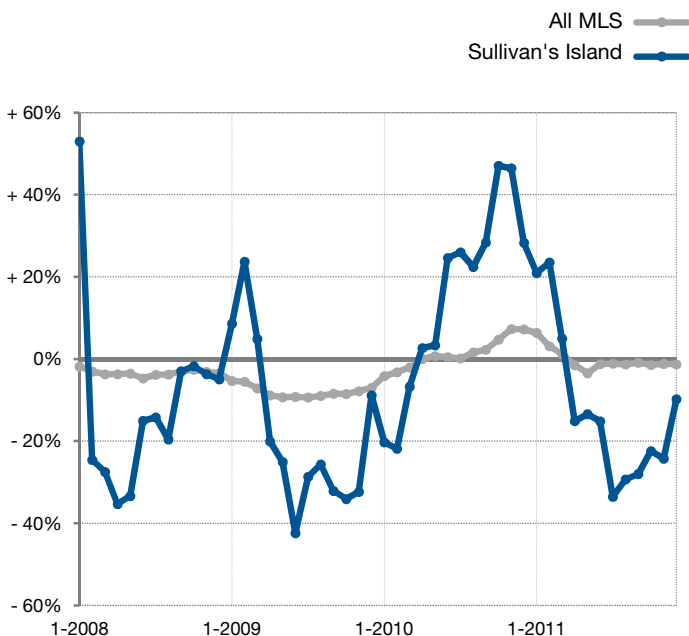
Townhouse-Condo Attached

	December			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	0	0	--	3	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$385,000	\$0	- 100.0%	\$385,000	\$0	- 100.0%
Average Sales Price*	\$385,000	\$0	- 100.0%	\$385,000	\$0	- 100.0%
Percent of Original List Price Received*	97.5%	0.0%	- 100.0%	97.5%	0.0%	- 100.0%
Days on Market Until Sale	6	0	- 100.0%	6	0	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--

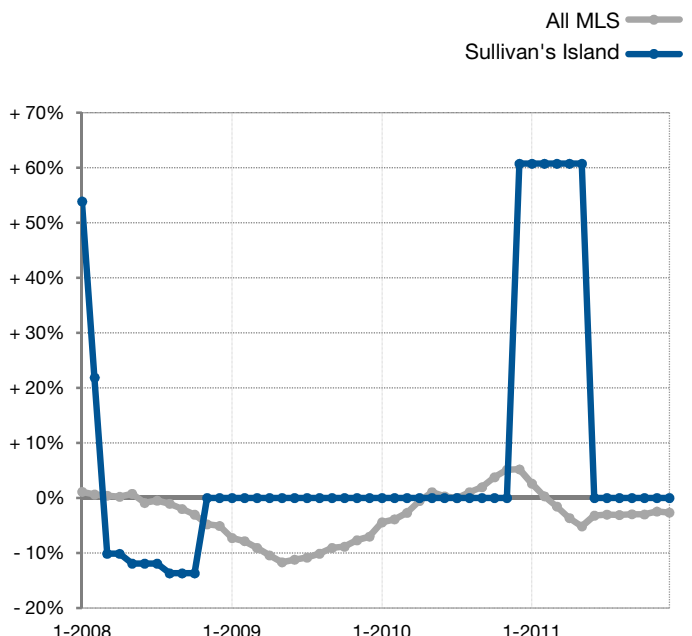
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Change in Median Sales Price from Prior Year (6-Month Average)**

Single-Family Detached



Townhouse-Condo Attached



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.