

# Local Market Update – February 2011

A RESEARCH TOOL PROVIDED BY THE CHARLESTON TRIDENT ASSOCIATION OF REALTORS®



## Hanahan

Area 71

**- 51.2%**      **+ 90.9%**      **- 6.4%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Single-Family Detached

	February			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	38	20	- 47.4%	68	47	- 30.9%
Closed Sales	10	19	+ 90.0%	16	25	+ 56.3%
Median Sales Price*	\$193,950	<b>\$164,450</b>	- 15.2%	\$199,585	<b>\$161,950</b>	- 18.9%
Average Sales Price*	\$199,457	<b>\$170,838</b>	- 14.3%	\$209,334	<b>\$169,628</b>	- 19.0%
Percent of Original List Price Received*	94.9%	<b>87.5%</b>	- 7.8%	92.0%	<b>86.8%</b>	- 5.6%
Days on Market Until Sale	127	107	- 15.4%	131	105	- 19.8%
Inventory of Homes for Sale	135	137	+ 1.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Townhouse-Condo Attached

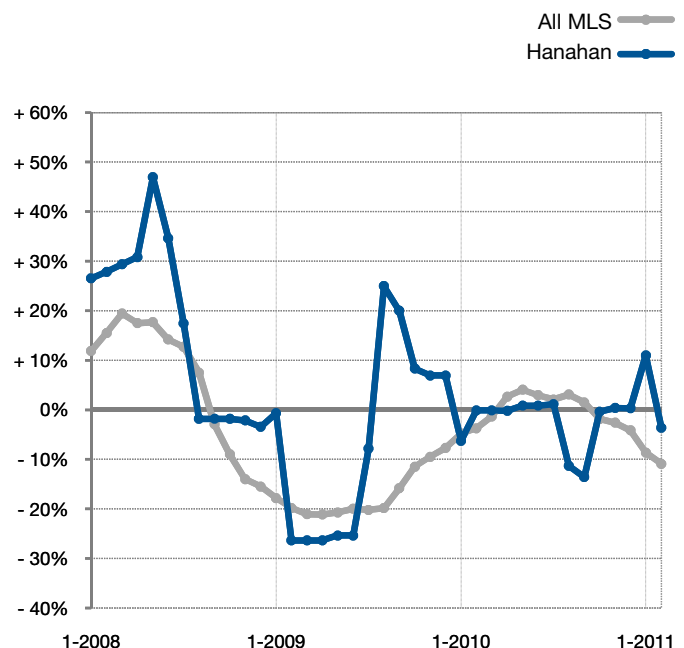
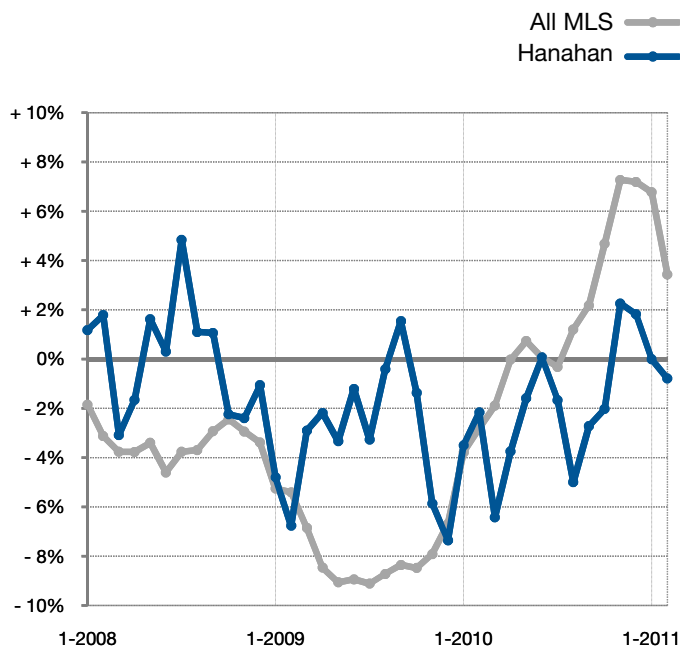
	February			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	0	- 100.0%	7	5	- 28.6%
Closed Sales	1	2	+ 100.0%	2	3	+ 50.0%
Median Sales Price*	\$127,500	<b>\$71,600</b>	- 43.8%	\$87,705	<b>\$64,500</b>	- 26.5%
Average Sales Price*	\$127,500	<b>\$71,600</b>	- 43.8%	\$87,705	<b>\$63,733</b>	- 27.3%
Percent of Original List Price Received*	100.4%	<b>63.8%</b>	- 36.5%	82.2%	<b>67.9%</b>	- 17.3%
Days on Market Until Sale	8	119	+ 1381.3%	63	92	+ 47.2%
Inventory of Homes for Sale	22	10	- 54.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

#### Single-Family Detached

#### Townhouse-Condo Attached



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Charleston Trident Association of REALTORS®. | Sponsored by South Carolina REALTORS®. Powered by 10K Research and Marketing. | Information deemed reliable but not guaranteed. Consult your agent for market specifics.